

M/s. VISWABHARATHI VIDYODHAYA TRUST,  
GUDALUR,  
THE NILGIRIS .

**ANNUAL ACCOUNTS**

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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

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J.MATHEW & CO.,  
100, Commissioners Road,  
Near Breaks Primary School,  
Ootacamund- 643 001,  
Tel: 0423 - 2442324,  
04262 - 261654,  
Email: [jmatco@hotmail.com](mailto:jmatco@hotmail.com)  
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**J. MATHEW & Co.**  
Chartered Accountants

100, Commissioners Road  
Near Breeks Primary School  
Ootacamund - 643 001  
The Nilgiris - Tamilnadu  
Tel: 0423 - 2442324  
0423 - 2445075  
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## INDEPENDENT AUDITOR'S REPORT

To

The Members of Viswa Bharathi Vidyodaya Trust

### Opinion

We have audited the financial statements of Viswa Bharathi Vidyodaya Trust, Gudalur, The Nilgiris (the Trust), which comprise the Balance sheet at 31<sup>st</sup> March 2019, and the Income and Expenditure account for the year then ended and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Society, and of the state of affairs of the Society as at 31 March 2019, and its deficit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OOTACAMUND,  
29.06.2019



For J. MATHEW & Co.  
ICAI Regn. No. 002028S

A handwritten signature in blue ink, appearing to read "John Mathew C.M.", written over a horizontal line.

JOHN MATHEW C.M.  
Chartered Accountant  
Proprietor  
Memb. No. 025343



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2019**

**Opening Balances**

Cash in Hand	<b>SCHEDULE - I</b>
Cash in Hand - Earmarked Fund	37,240.25
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur	11,537.58
A/c. No : 0024-00261094-190001	85,800.04
A/c. No : 0024-02464241-190001	8,60,584.00
A/c. No : 0024-3136135-190001	1.00
A/c. No : 1270101026276	4,000.00
Cash at Bank - Earmarked Fund	82,864.80
- CSB - A/c No :0024-00258503-190001	<u>10,82,027.67</u>

**Earmarked Accounts Receipts**

Non Formal Education Project Fund	<b>SCHEDULE - II</b>
Interest from SB Account	35,52,407.77
Interest on Fixed Deposits	14,434.00
	73,188.00
	<u>36,40,029.77</u>

**Administrative Expenses**

Travel	<b>SCHEDULE - III</b>
Building & Campus Maintenance	17,540.00
Building Tax	475.00
Land Development	315.00
Office Expenses	8,650.00
Rent Expenses	11,590.00
Telephone & Electricity	14,190.00
Bank Charges	27,086.00
	701.70
	<u>80,547.70</u>

**Foundation Support**

Tools & Materials	<b>SCHEDULE - IV</b>
Rent & Maintenance	1,823.00
Salary and Stipend	22,500.00
Travel	52,886.00
	3,996.00
	<u>81,205.00</u>

**Vidyodaya School Expenses**

Building & Campus Maintenance	<b>SCHEDULE - V</b>
Children Nutrition Support	20,997.00
Exposure Visit	23,052.00
Medical Expenses	1,500.00
Non Teaching Staff Travel	450.00
PTA Meeting Costs	2,100.00
Salary of Teachers	1,455.00
School Function	1,38,948.00
School License & Renewal	87.00
Teachers Meeting	47,076.00
Teaching Travel	8,165.00
Teachers Materials	6,030.00
Text Books, Note Books & Stationary	22,293.00
Travel Allowance for Students	5,394.00
Cleaning Exepenses	27,365.00
	2,000.00
	<u>3,06,912.00</u>



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2019**

**Charity Aid Foundation Fund**

Compensation for Volunteers

**SCHEDULE - VI**

1,35,480.00

1,35,480.00**Area Centre Expenses**

Are Expenses

9,089.00

Area Travel

25,153.00

ECE Coordinators Travel

5,637.00

ECE Support Meeting

7,840.00

Team Meeting

1,090.00

HE Stution Fees &amp; Scholarship

92,905.00

Honorarium for Village Workers

12,100.00

Students Counseling

4,970.00

Children Camp

44,120.00

2,02,904.00**SRTT Project**

Personnel Cost

18,25,434.00

Programme Cost

5,16,589.00

Overhead Cost

1,86,761.50

25,28,784.50**Closing Balances**

Cash in Hand

22,454.75

Cash in Hand - Earmarked Marked fund

26,425.08

Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur

A/c. No : 0024-00261094-190001

3,02,864.89

A/c. No : 0024-02464241-190001

451.00

A/c. No : 1270101026276

3,27,200.00

Cash at Bank - Earmarked Fund

- CSB - A/c No :0024-00258503-190001

14,429.57

6,93,825.29

**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

EXPENDITURE		SCH	Rs.P	INCOME		SCH	Rs.P
To	Administrative Expenses	I	80,547.70	By	Interest on Savings Bank		54,268.00
To	Foundation Support	II	81,205.00	By	Interest on Fixed Deposits		42,391.00
To	Vidyodaya School Expenses	III	3,06,912.00	By	Donations Received		14,35,063.55
To	Charity Aid Foundation Fund	IV	1,35,480.00	By	SRTT Grant		11,47,000.00
To	Area Centre Expenses	V	2,02,904.00	By	SSA Access Residential School		42,43,144.00
To	SRTT Project	VI	25,28,784.50	By	Non Formal Education Project Fund		35,52,407.77
To	Distress Relief Fund Expense		61,883.00	-	Non Formal Education Project Fund		14,434.00
To	Donation		2,13,200.00	-	Interest from SB Account		73,188.00
To	SSA Access Residential School		40,37,574.00	-	Interest on Fixed Deposits		8,67,443.71
To	Non Formal Educational Project Fund		35,17,025.50	By	Excess of Expenditure over Income		
To	Write Off		1,74,858.00				
To	Depreciation for the year		88,966.33				
			<u>1,14,29,340.03</u>				<u>1,14,29,340.03</u>
To	Balance b/d		8,67,443.71	By	Deficit Transfer to		
To	Surplus transfer to :-			-	SRTT Project Fund		8,94,131.50
	- Bank Interest fund (Earmarked Fund)		87,622.00	-	Capital Fund		1,24,088.48
	- Non Formal Educational Project Fund		35,382.27				
	- SRTT Project Fund		27,772.00				
			<u>10,18,219.98</u>				<u>10,18,219.98</u>

Per our report of even date  
 For J.MATHEW & Co.,  
 (ICAI Regn. No. 2028S)



*[Signature]*

C.M. JOHN MATHEW,  
 Chartered Accountant.

Proprietor,  
 Membership No. 025343

*For Viswa Bharathi Vidyodaya Trust*

*Kumar*  
*Trustee / Trustee*

OOTACAMUND,  
 Date : 29.06.2019

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2018**

**Administrative Expenses**

	<b>SCHEDULE - I</b>
Travel	17,540.00
Building & Campus Maintenance	475.00
Building Tax	315.00
Land Development	8,650.00
Office Expenses	11,590.00
Rent Expenses	14,190.00
Telephone & Electricity	27,086.00
Bank Charges	701.70
	80,547.70

**Foundation Support**

	<b>SCHEDULE - II</b>
Tools & Materials	1,823.00
Rent & Maintenance	22,500.00
Salary and Stipend	52,886.00
Travel	3,996.00
	81,205.00

**Vidyodaya School Expenses**

	<b>SCHEDULE - III</b>
Building & Campus Maintenance	20,997.00
Children Nutrition Support	23,052.00
Exposure Visit	1,500.00
Medical Expenses	450.00
Non Teaching Staff Travel	2,100.00
PTA Meeting Costs	1,455.00
Salary of Teachers	1,38,948.00
School Function	87.00
School License & Renewal	47,076.00
Teachers Meeting	8,165.00
Teaching Travel	6,030.00
Teachers Materials	22,293.00
Text Books, Note Books & Stationary	5,394.00
Travel Allowance for Students	27,365.00
Cleaning Exepenses	2,000.00
	3,06,912.00

**Charity Aid Foundation Fund**

	<b>SCHEDULE - IV</b>
Compensation for Volunteers	1,35,480.00
	1,35,480.00

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**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS  
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2018**

**Area Centre Expenses**

Are Expenses	9,089.00
Area Travel	25,153.00
ECE Coordinators Travel	5,637.00
ECE Support Meeting	7,840.00
Team Meeting	1,090.00
HE Stution Fees & Scholarship	92,905.00
Honorarium for Village Workers	12,100.00
Students Counseling	4,970.00
Children Camp	44,120.00
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	2,02,904.00
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**SCHEDULE - V**

**SRTT Project**

Personnel Cost	18,25,434.00
Programme Cost	5,16,589.00
Overhead Cost	1,86,761.50
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	25,28,784.50
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**SCHEDULE - VI**



VISWA VARATHI VIDYODAYA TRUST, GUDAR, THE NILGIRIS  
BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES	SCH	ASSETS		
		Rs.P	SCH	Rs.P
CAPITAL FUND	I	34,27,496.25	VI	24,05,374.61
CORPUS FUND	II	1,31,000.00	VII	84,408.00
NON FORMAL EDUCATION PROJECT FUND	III	11,78,972.65	VIII	23,20,107.00
BANK INTEREST FUND	IV	7,65,795.00	IX	6,93,825.29
SRTT PROJECT FUND	V	451.00		
NOTES ON ACCOUNTS	X			
		<u>55,03,714.90</u>		<u>55,03,714.90</u>

Per our report of even date  
For J.MATHEW & Co.,



*(Signature)*

C.M. JOHN MATHEW,  
Chartered Accountant.  
Proprietor,  
Membership No. 025343

OOTACAMUND,  
Date : 29.06.2019

*For Viswa Varathi Vidyodaya Trust*

*Kumaran*

*Trustee / Trustee*

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2019**

**CAPITAL FUND**

Balance as on 01.04.2018	37,19,979.61
Add: Transfer from Land & Building Fund	11,580.00
Add: Transfer from Gratuity Fund	45,100.00
Less: Transfer to Nonformal Education Project (Advances refunded)	1,30,627.88
Less: Transfer to Bank Interest Fund (SRTT Project Fund Interest f.y 2017-18)	94,447.00
Less: Transfer from Income and Expenditure account	1,24,088.48
	<u>34,27,496.25</u>

**SCHEDULE I**

**CORPUS FUND**

Balance as on 01.04.2018	1,31,000.00
	<u>1,31,000.00</u>

**SCHEDULE II**

**NON FORMAL EDUCATION PROJECT FUND**

Balance as on 01.04.2018	10,12,962.50
Add : Transfer from Capital Fund Advance	1,30,627.88
Add: Transfer form Income and Expenditure account	35,382.27
	<u>11,78,972.65</u>

**SCHEDULE III**

**BANK INTEREST FUND**

Balance as on 01.04.2018	5,83,726.00
Add Transfer from Income and Expenditure account	87,622.00
Add: Transfer from Capital Fund (SRTT Project Fund Interest f.y 2017-18)	94,447.00
	<u>7,65,795.00</u>

**SCHEDULE IV**

**SRTT PROJECT FUND**

Balance as on 01.04.2018	8,66,810.50
Add: Interest from Capital Fund	27,772.00
Less: Transfer from Income and Expenditure account	8,94,131.50
	<u>451.00</u>

**SCHEDULE V**

**FIXED ASSETS (As per Separately Annexed0**

**SCHEDULE VI**

**ADVANCES & DEPOSITS**

Electricity Deposit	840.00
Telephone Deposit	4,000.00
Rent Advance	30,000.00
Tax Deducted At Source	49,568.00
	<u>84,408.00</u>

**SCHEDULE VII**



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2019**

**FIXED DEPOSITS****SCHEDULE VIII****i) General Account**

Balance as on 01.04.2018	7,97,621.00	
Add: Made during the year	19,662.00	
	8,17,283.00	
Less: Matured during the year	4,17,089.00	4,00,194.00

**ii) Earmarked Fund Account**

Balance as on 01.04.2018	16,40,361.00	
Add: Made during the year	23,18,725.00	
	39,59,086.00	
Less: Matured during the year	20,39,173.00	19,19,913.00
		23,20,107.

**CLOSING BALANCES****SCHEDULE IX**

Cash in Hand		22,454.75
Cash in Hand - Earmarked Marked fund		26,425.08
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur		
A/c. No : 0024-00261094-190001		3,02,864.89
A/c. No : 0024-02464241-190001		451.00
A/c. No : 1270101026276		3,27,200.00
Cash at Bank - Earmarked Fund		
- CSB - A/c No :0024-00258503-190001		14,429.57
		6,93,825.29



**VISWABHARATI VIDYODAYA TRUST, GUDALUR.**  
**FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2019**

SCH VI

Particulars	Rate	Balance as on	Additions	Total	Depreciation	Balance as on
		01.04.2018				for the year
1 Furniture and Fixtures	10%	74,114.52	-	74,114.52	7,411.45	66,703.07
2 Games Equipments	15%	28.34	-	28.34	4.25	24.09
3 Science Equipments	15%	3,591.60	-	3,591.60	538.74	3,052.86
4 Library Books	15%	2,155.29	-	2,155.29	323.29	1,832.00
6 Computer and Accessories	40%	1,13,279.09	-	1,13,279.09	45,311.64	67,967.46
7 General Equipments	15%	82,034.97	-	82,034.97	12,305.25	69,729.73
9 Building	10%	2,30,717.12	-	2,30,717.12	23,071.71	2,07,645.41
10 Land	0%	19,88,420.00	-	19,88,420.00	-	19,88,420.00
		24,94,340.94	-	24,94,340.94	88,966.33	24,05,374.61



For Viswa. Bharati Vidyodaya Trust

Kumaran

K. S. S.

Managing Trustee / Trustee

**VISWA BHARATHI VIDYODAYA TRUST,  
GUDALUR, THE NILGIRIS  
ACCOUNTING POLICIES AND NOTES FORMING PART OF  
THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

**SCHEDULE – X**

**A. ACCOUNTING POLICIES**

1. The financial statements are generally prepared under the Historical cost convention, cash basis of accounting and as a going concern.

**2. Fund Accounts**

Revenue surplus or deficit in accounts treated as earmarked funds is appropriated to respective fund accounts.

**3. Fixed Assets**

i) The Fixed Assets are stated at written down value (historical cost less depreciation). Amount realized for sale of old assets are credited to respective asset account.

ii) The Fixed Assets acquired out of Fund Accounts have been capitalized for which credit has been given to the Capital Fund.

**4. Fixed Deposits**

Investments and fixed Deposits are stated at Cost and diminution in value is not provided unless it is of a permanent nature.

**5. Depreciation**

The depreciation has been provided under written down value method at the rates indicated in Schedule VI Depreciation has been provided at 50% of the normal rates for additions during the year.

**6. Revenue Recognition**

The Institution generally follows the cash basis of accounting and recognizes income and expenditure on cash basis.

**7. Use of Estimates**

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.



**8. Retirement and Employment Benefit**

The institution does not have any retirement or employee benefit schemes.

**9. Income Tax**

The Institution is registered as a Charitable Institution under the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act.

**10. Subsidy and Grant**

Subsidy and grants are recognized only on receipt

**11. Consistency**

The above accounting policies are followed consistently.


**B. NOTES ON ACCOUNTS**

- i) Balances outstanding in deposits are not separately confirmed. Fixed deposit receipts are physically verified.
  - ii) The previous year figures have been regrouped and reclassified wherever necessary to conform to the classification for the year.
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OOTACAMUND,  
29.06.2019



For J. MATHEW & Co.  
ICAI Regn. No. 002028S

  
C.M. JOHN MATHEW  
Chartered Accountant.  
Proprietor  
Memb. No. 025343